

Finalization Status Update

The Finalization process requires that members' pensions be certified by the Police Pension Fund, the NYC Office of the Actuary, and the Comptroller's office. This process can take from 6-12 months from the member's date of retirement. Some of the factors that impact upon the finalization process include pending contracts, the number of contracts settled in a short period, and the time it takes for Central Payroll to calculate and payout the retroactive money. In the event of a **hardship** members can request an expedited finalization by writing to Kevin Holloran, Executive Director, New York City Police Pension Fund, 233 Broadway, 25th Floor, New York, New York 10279.

The Police Pension Fund has created the following table to clarify any questions you may have in regard to your Finalization Status. This table will be periodically updated as the Finalization process progresses.

As of August 2012 the following ranks have been FINALIZED by the Police Pension Fund and sent to the NYC Actuary for processing. (Please be advised that this process can take 3-4 months.)

Rank	Retirement Date
Police Officer	Up to July 2010
Detective	Up to March 2012
Sergeant	Up to August 2011
Lieutenant	Up to October 2011
Captain and Above	Up to March 2012

As all contracts have expired, the Police Pension Fund is not currently processing finalizations. Early Finalizations are still being processed when specifically requested by members.

- **Police Officers** - Contract Expired July 31, 2010
- **Detective** – Contract expired March 31, 2012
- **Sergeant** - Contract Expired August 29, 2011
- **Lieutenant** – Contract Expired October 31, 2011
- **Captain and Above** – Contract expired March 31, 2012