



NYC Police Pension Fund



THE PENSION PRESS

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A Newsletter Published for the Active & Retired Members of the New York Police Pension Fund

PROTECT YOURSELVES: WORLD TRADE CENTER INFORMATION

Two years ago, the Police Pension Fund began accepting notices of participation from eligible members for the World Trade Center Presumptive Disability Bill. At that time you were advised that any member who has, or may develop, a qualifying, disabling condition resulting from that participation **MUST** file a Notice of Participation form with the New York City PPF by June 14, 2007. This deadline expires in four months, so we are sending out this reminder that anyone who does not file by the deadline will not be eligible.

Eligibility requires, in addition to filing the notice, that you either:

- Worked as an active member in the Rescue, Recovery or Clean-Up Operations at one of the following locations between 9/11/01 and 9/12/02, for at least 40 hours: World Trade Center Site, Fresh Kills Land Fill, New York City Morgue or the temporary morgue on pier locations on the west side of Manhattan or the Fresh Kills Land Fill; **OR**
- Sustained a documented physical injury while working as an active member, in the Rescue, Recovery or Clean-Up Operations between 9/11/01 and 9/12/01 and such injury prevented you from working the minimum 40 hours.

The filing of the Notice of Participation does not constitute an application for disability retirement; it simply preserves your right to utilize the presumption, now or in the future. Additionally, the law provides the NYPD with an opportunity to be heard on your application; therefore, any member who files a Notice of Participation should gather any and all documentation to substantiate a present or future claim (e.g. LOD reports, witness affidavits, Command or activity logs, etc.) under this law and maintain a personal record of such documents.

For further information or to download the forms, please visit the New York City Police Pension Fund website (www.nyc.gov/nycppf) or contact the Fund at 212-693-5960. You may verify if your notice is on file with the Fund by checking the list on our website. If you are eligible, please do not let this important deadline pass without filing this notice to protect your rights.

INSIDE THIS ISSUE:

[PROTECT YOURSELVES: WORLD TRADE CENTER INFORMATION/1](#)

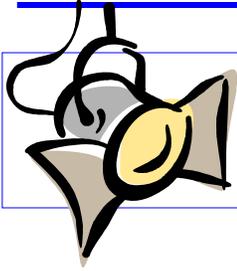
[SPOTLIGHT ON THE PPF: THE SAFEGUARDS UNIT/2&3](#)

[ANNUAL STATEMENT INFORMATION/3](#)

[JUST A REMINDER/4](#)

[PENSION SEMINAR/4](#)

[TAX TIME/4](#)



SPOTLIGHT ON THE PPF: SAFEGUARDS

The Safeguards unit is tasked with monitoring the earnings of all disability retirees who have not reached what would have been their 20th anniversary with the New York City Police Department to ensure compliance with the New York City Administrative Code. This law requires retired members to file an Annual Financial Disclosure Questionnaire. Service and vested interest retirees are also monitored and counseled if they elect to seek employment with New York City, New York State, or any political subdivisions of New York. Ms. Harriet Mills, Supervisor of the staff and the Safeguards staff are required to suspend payment to the pension member if these provisions are not met. Approximately 200 members are found to be in violation each year for failing to comply with these regulations.

211 WAIVER

Many members come in contact with Ms. Mills and her staff when they are inquiring about a 211 or a 212 waiver for future employment after retiring from the New York City Police Department. What are the 211 and 212 waivers and when will I need a waiver, are two questions that many of our members ask. Well, here are the answers, Let me introduce the 211 waiver, otherwise known as Section 211 of the New York State Retirement and Social Security Law which allows a person retired for other than a physical disability to be employed by New York State or one of its political subdivisions if the agency wishing to employ the person obtains approval from the New York State Civil Service Commission or others to grant such approval. In addition, if the prospective employer is New York City (except the NYC Department of Education), the salary or compensation is limited to the difference between the yearly pension amount and the current salary or compensation the pension was based on. Earnings in excess of that amount will result in the recoupment of overpayment.

212 WAIVER

Now lets discuss the 212 waiver, Section 212 of the New York State Retirement and Social Security Law permits employment by New York State or one of its political subdivisions without approval for non-disability-retired members if the salary or compensation is less than an amount set by State Legislature each year (currently \$30,000). Under Section 212, you must notify the Police Pension Fund in writing if you intend to exercise this right.

For all our members who attain the age of 65, earnings limitations cease. Happy Birthday.

DISABILITY RETIREES

Lets not forget employment limitations for our Disability Retirees, according to Section 1117 of the New York City Charter, mandate the Pension portion of the retirement benefit be suspended or forfeited for all retired persons who are employed by New York State or any of its political sub-divisions. However, Article II persons retired for Ordinary or Accident Disability prior to the 20th anniversary of their appoint-

ment to the Police Department, are not governed by Section 1117 of the New York City Charter and may be so employed.

Persons retired for ordinary or accidental disability prior to the 20th anniversary of their appointment to the Police Department are subject to the provisions of Section 13-254 of the New York City Administrative Code. This section limits earning to the difference between the pension portion and the combined total of the current salary plus overtime, night shift differential and vacation pay for the next higher rank than that of the retiree at the time of retirement.

COLA

Ms. Mills and her unit receive many Cost of Living Adjustment (COLA) and Variable Supplement Fund (VSF) inquiries annually. A member who receives both the VSF and COLA are both received then the VSF is reduced by the amount of the COLA that is received until the age of 62 at which time the member will receive full VSF benefits and full COLA. A monthly payroll adjustment is required for the members who become eligible for COLA and this unit advises members of the increase.

For all our members who need assistance on any of these issues, please contact the Police Pension Fund's Safeguards unit and they will be happy to answer your questions and concerns. For more information regarding the Safeguards Unit visit the Police Pension website at www.nyc.gov/nycppf. ■

2006 Annual Statement Information

The Annuity Statements for 2006 were distributed by the Police Pension Fund to Headquarters, Payroll section on February 8, 2007. Questions from our members regarding up to date beneficiary changes as well as the 50% Additional and ITHP deductions, and those members that did not receive their Annuity Statements because of Tier 1 status, had a leave of absence, reinstatement issues or are in undercover assignments are encouraged to contact the Police Pension Fund. Undercover members received their statements on February 23, 2007. Uniformed Members of Service on leave may check MELD for their statements. Please be informed that your annual pension statement will be sent out in the first quarter of each calendar year. Any member who did not receive a statement, please call Membership Services (212) 693-5850 for a copy. ■



NYC Police Pension Fund

233 Broadway
New York, New York 10279

(212) 693-5100

Toll Free -(866) NYC-PPF3

(Outside New York State)

The Pension Press

Editor: Marie Elena Brusco

Contributing Editor: Linda Lachick

We're on the Web!

www.nyc.gov/nycppf



Everything you wanted to know about your pension and were afraid to ask

All questions concerning retirement will be answered

PLAN YOUR FUTURE BASED ON FACTS NOT RUMORS.

Presented by: Joe Maccone

Former Commanding Officer of the Pension Section



To ensure seating, please call the PBA office, 212-298-9248 or 9249 or you can email us at: mdecaro@nycpba.org or eyoungkin@nycpba.org. We will need the following information: Name, rank, command, home phone and whether or not your spouse will be attending.

PBA & SBA MEMBERS FREE
\$25.00 FOR MEMBERS OF OTHER RANKS — PAYABLE AT THE DOOR

Just a reminder

To all our active members, the 2006 Annuity Statements were sent to your commands last week. The Annuity Statement includes data on a members contribution account balances, outstanding loan information, loan eligibility, member information, beneficiary information and pension estimates. A special number has been set up to address questions regarding your 2006 statement (212) 693-6860.



Yes, it's tax time again and just a reminder that the retirees 1099's were mailed to our members the last week in January. If you have not received a 1099, please contact the Police Pension Fund @ (212) 693-5100 or via e-mail to mbrusco@nycppf.org or llachick@nycppf.org.

