

NYW

NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY

Board of Directors Meeting

March 29, 2012

Approval of Mission Statement and Measurement Report

WHEREAS, pursuant to Section 2800 of the Public Authorities Law (the “PAL”), the Board of Directors (the “Board”) of the New York City Municipal Water Finance Authority (the “Authority”) previously adopted a mission statement and a list of measurements by which performance of the Authority and the achievement of its goals may be evaluated on October 1, 2007 and amended it on March 29, 2010; and

WHEREAS, the Authority is required to annually review and approve its Mission Statement; and

WHEREAS, the Authority is also required to issue an annual Measurement Report based on its mission statement and list of measurements; and

WHEREAS, the Board has reviewed its mission statement, as attached, and finds it to be reasonable; and

WHEREAS, the Board has reviewed the attached Measurement Report and finds it to be reasonable; it is hereby

RESOLVED that the Mission Statement and Measurement Report as attached hereto are hereby approved and adopted.