



# NEW YORK CITY TAXI & LIMOUSINE COMMISSION

- [Home](#)
- [About TLC](#)
- [Taxi of Tomorrow](#)
- [TLC Rules and Local Laws](#)
- [Court Administration](#)
- [Passenger Information](#)
- [Licensing](#)
- [Safety & Emissions](#)
- [Industry Information](#)
- [Commission Meetings](#)

- TLC News**
  - [- Proposed Rules](#)
  - [- Newly-Passed Rules](#)
  - [- TLC Regulatory Agenda - Fiscal Year 2011](#)
  - [- Average Medallion Prices](#)
  - [- Photo Gallery](#)
  - [- Industry Notices](#)
  - [- Press Releases](#)
  - [- Public Notices](#)
  - [- Informational Presentations](#)
  - [- Testimony](#)
  - [- Newsletters](#)
  - [- Sign up for official e-mail updates, news and Industry Notices from the TLC](#)

- [Current Licensees](#)
- [Employment Opportunities](#)
- [FAQ](#)
- [Contact / Visit TLC](#)
- [TLC Site Map](#)



## TLC NEWS | PRESS RELEASES

FOR IMMEDIATE RELEASE  
 Press Release #04-02  
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### TLC TO HOST MEDALLION SALE SEMINARS IN ALL FIVE BOROUGHS

The New York City Taxi and Limousine Commission (TLC) will be hosting free seminars in each of the five boroughs of New York City to assist prospective taxicab medallion bidders and purchasers. This is in anticipation of the auction and sale of 900 additional taxicab medallions over the next three fiscal years (Fiscal Years, FYs, run from July 1 to June 30).

The free events are scheduled for March 2, 4 and 9, at convenient locations throughout the city. Both early and late sessions have been planned, to allow greater flexibility for those who wish to attend.

Speakers will present a multimedia presentation that, among other things, will encompass the history of the medallion, the medallion auction and sale process, the realities of medallion ownership, and the regulatory framework of the medallion taxicab industry. TLC staff will be on hand to answer all questions.

"This is a phenomenal opportunity," said TLC Commissioner/Chair Matthew W. Daus, "not only for the many who are interested in the possibilities of medallion ownership for investment purposes, but also for those in the industry, or in related industries today who see medallion ownership as a valuable step on their career ladder.

"Regardless of the reasons for their initial interest, I believe that all participants will come away with a deeper understanding of the medallion taxicab industry, of the sale and auction process, and of the reasons why medallion ownership may be right for them."

#### Seminar Schedule:

- March 2 – 11 a.m. to 1 p.m.
  - Brooklyn Borough Hall – Court Room
  - 209 Joralemon Street, Brooklyn, N.Y.
- March 4 – 11 a.m. to 1 p.m.
  - Bronx Borough President's Office – Rotunda Room, 851 Grand Concourse, Bronx, N.Y.
- March 4 – 6 to 8 p.m.
  - Manhattan – Office of General Services  
 Adam Clayton Powell, Jr. State Office Building  
 Art Gallery -- Second Floor  
 163 West 125th Street, New York, N.Y.
- March 9 – 11 a.m. to 1 p.m.
  - Queens Borough Hall, Room 213  
 120-55 Queens Boulevard  
 Kew Gardens, N.Y.
- March 9 – 6 to 8 p.m.
  - Staten Island Borough Hall, Jury Room  
 10 Richmond Terrace  
 Staten Island, N.Y.

For more information on these events, or to be placed on a Medallion Sale Mailing List for all updates, people may Dial 311, or visit the TLC's Medallion Sale Web Site at [www.nyc.gov/taxi](http://www.nyc.gov/taxi).